



EXECUTIVE SUMMARY

We take great pleasure and this opportunity to introduce THE SPECIALIST, our brand new semi-annual publication. As a new and integral part of Team Laser, we recognize that our regular, daily business communications are often directed to a wide range of individuals in a variety of departmental job functions. So, we created this mode of sharing information with you.

Our article content should appeal to the likes of multiple chains of command within your organization, ranging from corporate executives to general managers, buyers, and engineers, among others. We will keep THE SPECIALIST short, sweet, and to the point.

THE SPECIALIST specifically focuses on revealing company advancements and achievements, which should ultimately benefit you, our current or potential customer. We will keep you in tune with our capability and service offerings, related technology/industry updates, and various national trade show and industry event summaries.

Accordingly, in this issue of THE SPECIALIST, we focus on:

- ▶ **Cleveland's 11/26/04 Fabtech Show;**
- ▶ **LSI's new "Rapid Response—Quote Submission System" available at our website; and**
- ▶ **Part of the LSI story, called "Like Father, Like Sons."**

Thank you for your business. We look forward to working with you as together we continue to grow and create additional value to add to your operations

Yours Truly,

Team Laser and LSI's Executive Team

LIKE FATHER, LIKE SONS

If you recognize this face, then you're sure to have a few stories to tell. Laser Specialists' founder and former President, Tom Paquin, lives on in spirit through the recent corporate involvement of his three sons, Thomas, Nick and Jon Paquin. Although their childhood memories of Laser Specialists can mostly be attributed to putting on the miniature green in dad's office, these three brothers are now faced with a much greater challenge. They are charged with carrying out their father's vision for his company's success.



Thomas J. Paquin
Founder

Whether or not you were privileged to have met him, Tom Paquin left his mark on the Michigan metal manufacturing and laser-cutting industry. Incorporated in 1986, Laser Specialists grew and prospered as both a manufacturing facility and sales center for Mazak Nissho Iwai laser cutting equipment. Mr. Paquin effectively integrated laser technology with professional service, while perpetuating a strong corporate culture among his staff better known as "Team Laser". In 1989, Laser Specialists successfully introduced the first 5-axis (3D) laser-cutting machine (manufactured by Mazak) to the metro Detroit area, resulting in the sale of several machines to both small and large scale manufacturing facilities.

Mr. Paquin's sudden death in 1993 greatly impacted many lives as well as the momentum of this young company. Tom Paquin left behind a large family, hundreds of friends, and a promising business.

Much has happened at Laser Specialists over more than ten years of interim leadership. However, in the fall of 2003 it was with great pride that Thomas, Nick and Jon Paquin assumed their father's role and his legacy to them. They look forward to building on the principles Tom Paquin adopted years ago—integrity, corporate ethics, industry knowledge, customer service, and strong ongoing business relationships. "Understanding that we cannot change the past, we will certainly strive to secure a bright future", says Jon Paquin, Laser Specialists new Vice President. The Paquin's are extremely fortunate to team up with Bert Steinman, plant manager, and James Kenney, program manager, who bring decades of laser cutting experience to the company. The complimentary nature of these key individuals, along with an invaluable "behind the scenes" workforce creates a team dynamic that spells success.



With the genetics for success, the Paquin brothers tee-up for 2005 by committing themselves to continuously improve upon LSI's value and service offerings, striving constantly to be "closest to the pin".

